Unified Rate Review v2.0.2

Company Legal Name:	**Time Insurance Company**	State: **IA**
HIOS Issuer ID:	**68184**	Market: **Individual**
Effective Date of Rate Change(s):	**1/1/2015**	

Market Level Calculations (Same for all Plans)

Section I: Experience period data

Experience Period: 1/1/2013 to 12/31/2013

	Experience Period Aggregate Amount	PMPM	% of Prem
Premiums (net of MLR Rebate) in Experience Period:	$3,575,032	$197.37	100.00%
Incurred Claims in Experience Period	$3,535,189	195.17	98.89%
Allowed Claims:	$4,729,159	261.09	132.28%
Index Rate of Experience Period		$261.00	
Experience Period Member Months	18,113		

Section II: Allowed Claims, PMPM basis

Projection Period: 1/1/2015 to 12/31/2015   Mid-point to Mid-point, Experience to Projection: 24 months

Benefit Category	Experience Period on Actual Experience Allowed				Adj't. from Experience to Projection Period		Annualized Trend Factors		Projections, before credibility Adjustment			Credibility Manual		
	Utilization Description	Utilization per 1,000	Average Cost/Service	PMPM	Pop'l risk Morbidity	Other	Cost	Util	Utilization per 1,000	Average Cost/Service	PMPM	Utilization per 1,000	Average Cost/Service	PMPM
Inpatient Hospital	Services	555.84	$2,380.41	$110.26	1.246	1.032	1.009	1.090	823.47	$2,500.01	$171.56	611.05	$2,449.06	$124.71
Outpatient Hospital	Services	2,194.89	416.42	76.17	1.246	1.032	1.010	1.110	3,367.71	438.48	123.06	6411.69	360.38	192.55
Professional	Visits	3,549.05	129.18	38.21	1.246	1.032	1.006	1.038	4,765.34	135.05	53.63	5428.03	176.64	79.90
Other Medical	Services	308.07	931.71	23.92	1.246	1.032	1.207	1.062	432.69	1,400.44	50.50	549.09	1,133.32	51.86
Capitation				0.00					0.00	0.00	0.00			0.00
Prescription Drug	Prescriptions	4,062.50	37.04	12.54	1.246	1.032	1.034	1.078	5,881.29	40.85	20.02	8313.06	70.14	48.59
Total				$261.09							$418.76			$497.61

Section III: Projected Experience:

		After Credibility	Projected Period Totals
Projected Allowed Experience Claims PMPM (w/applied credibility if applicable)	17.95% 82.05%	$483.45	$8,704,563
Paid to Allowed Average Factor in Projection Period		0.681	
Projected Incurred Claims, before ACA rein & Risk Adj't, PMPM		$329.23	$5,927,807
Projected Risk Adjustments PMPM		0.00	0
Projected Incurred Claims, before reinsurance recoveries, net of rein prem, PMPM		$329.23	$5,927,807
Projected ACA reinsurance recoveries, net of rein prem, PMPM		29.37	528,807
Projected Incurred Claims		$299.86	$5,399,000
Administrative Expense Load	17.77%	73.45	1,322,402
Profit & Risk Load	3.00%	12.40	223,253
Taxes & Fees	6.68%	27.61	497,110
Single Risk Pool Gross Premium Avg. Rate, PMPM		$413.32	$7,441,765
Index Rate for Projection Period		$500.06	
% increase over Experience Period		109.41%	
% Increase, annualized:		44.71%	
Projected Member Months			18,005

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